

CITY OF WINDY HILLS
Balance Sheet
 As of June 30, 2008

Jun 30, 08

ASSETS	
Current Assets	
Checking/Savings	
Cash	
Stock Yards - Regular	129,918.57
Total Cash	129,918.57
Certificate of Deposit	
1st Cap Bank, 7543 3.5% 8/31/09	100,283.15
1st Indep. 0898 10/25/08 3.05%	76,868.15
CommunityBank8376 3.44% 4/14/09	100,000.00
Eclipse 2506 5/20/09 3.51%	65,000.00
Eclipse7416 5.25% 7/2/08	100,000.00
Fifth Third 4175 3.6% 7/17/09	52,491.36
Franklin Bank SSB 3.8% 8/14/08	50,000.00
Indymac Bank FSB 3.8% 11/14/08	50,000.00
Indymac Bank FSB 3.8% 2/17/09	50,000.00
Merrill Lynch 12094 3.3 8/07/08	50,000.00
Merrill Lynch 22094 3.3 8/07/08	50,000.00
SYB 3203 2.5% 10/23/08	51,261.79
Total Certificate of Deposit	795,904.45
Road Fund	
1st Independence 6068	20,291.06
Chase Bank - 1600212334	33,984.67
Chase Checking 696206440	1,458.00
Total Road Fund	55,733.73
Road Fund Certificate of Dep.	
King Southern 8890 5.0%10/21/08	116,174.24
Merrill Lynch #2 3.15% 7/10/08	50,000.00
Merrill Lynch2094 3.15% 7/10/08	49,000.00
RepubliCD44387646 3.68%7/29/08	115,507.82
SYB 1933 6/18/09 3.3%	80,000.00
Total Road Fund Certificate of Dep.	410,682.06
Total Checking/Savings	1,392,238.81
Accounts Receivable	
Accounts Receivable	7,288.87
Total Accounts Receivable	7,288.87
Other Current Assets	
Collection Fees	-964.27
Total Other Current Assets	-964.27
Total Current Assets	1,398,563.41
Fixed Assets	
Accum Depr	-5,030.00
Maint Equipment	355.00
Office Equipment	4,675.00
Total Fixed Assets	0.00
TOTAL ASSETS	1,398,563.41

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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Federal Withholding	1,641.12
FICA Medicare	587.54
Metro Withholding	168.99
State Withholding	344.70
Total Other Current Liabilities	2,742.35
Total Current Liabilities	2,742.35
Total Liabilities	2,742.35
Equity	
Fund Balance	1,449,046.85
Net Income/Prior Years	-626,603.56
RF Fund Balance	530,783.00
Net Income	42,594.77
Total Equity	1,395,821.06
TOTAL LIABILITIES & EQUITY	<u>1,398,563.41</u>